

The following is Everest's preferred lender list for **private education loans**. Borrowers who are interested in obtaining private education loans may qualify for federal student loans or other assistance under Title IV of the Higher Education Act and should apply for such federal aid before applying for a private education loan. The terms and conditions of loans made, insured or guaranteed under Title IV of the Higher Education Act typically may be more favorable than the provisions of private education loans.

Private education loans are not subsidized by the federal government. They should be used for education related expenses and should supplement — not replace — federal student loans and federal aid programs. The amount of a private education loan is limited to the cost of attendance less any federal student loans and other federal aid. A student's eligibility for a private education loan is determined by the lender based on the creditworthiness of the student borrower and/or co-borrower. While we have summarized the features of private education loans offered by our preferred private education loan lenders for the specific terms and conditions on any private education loan, you should contact the lender.

As a result of current conditions in the credit market, many lenders have ceased making private education loans, or have tightened their credit criteria such that fewer borrowers are qualifying for such loans. The lender listed below has expressed a willingness to make private education loans to Everest students who meet its eligibility and credit criteria. In addition, while we do not promote or endorse this lender, we expect this lender to provide satisfactory customer service and representatives who can assist borrowers to make informed decisions. The lender listed below will work within our processing system and disburse funds to the student's account quickly using Electronic Funds Transfer. You may receive a private education loan from any lender you choose, and Everest will work with any reputable lender that makes private education loans.

Below is a list of the maximum eligibility amounts of federal student grant and loan funds that are available to students under Title IV of the Higher Education Act to the extent they qualify. All grant and loan program eligibility amounts are awarded on an individual student basis; the amounts vary based on the information provided by each student on the Free Application for Federal Student Aid (FAFSA). Information regarding each program will be provided by the financial aid office at your school.

### **Loan Product/Lender**

There are no preferred lenders identified at this time.

### **Pell Grant**

Maximum award for full-time enrollment: \$5,550

### **Federal Supplementary Educational Opportunity Grant (FSEOG)**

From \$100 to \$4,000 (Subject to respective school's award allocation)

### **Federal Work-Study**

Employment in an approved job is required; eligibility up to the cost of attendance less other financial aid awarded (Subject to respective school's award allocation)

### **Perkins Loan**

Undergraduate: \$100 to \$5,500

Graduate and Professional: \$100 to \$8,000

(Subject to respective school's award allocation, level of expenditure and loan collections)

### **Parent Loan to Assist the Student (PLUS)**

Eligibility up to the cost of attendance less other financial aid awarded

### **Stafford Subsidized Loan**

Freshman: \$3,500

Sophomore: \$4,500

Junior or Senior: \$5,500

### **Unsubsidized Stafford Loan**

(Independent students and dependent students whose parents were denied a PLUS loan)

Freshman: \$6,000

Sophomore: \$6,000

Junior or Senior: \$7,000

### **Additional Unsubsidized Stafford Loan**

(Dependent students whose parents were not denied a PLUS loan)

Freshman: \$2,000

Sophomore: \$2,000

Junior or Senior: \$2,000